



2/28/2025

Key Points - Balance Sheet

Category	Amount
Asset	13,331,630
Liability	-6,112,825
Equity	-7,624,349
Year-to-date Income	-405,543

Key Points - Income Statement

Revenue	843,291
Actual	Budget Amount
Expense	-847,312
Actual	Budget Amount

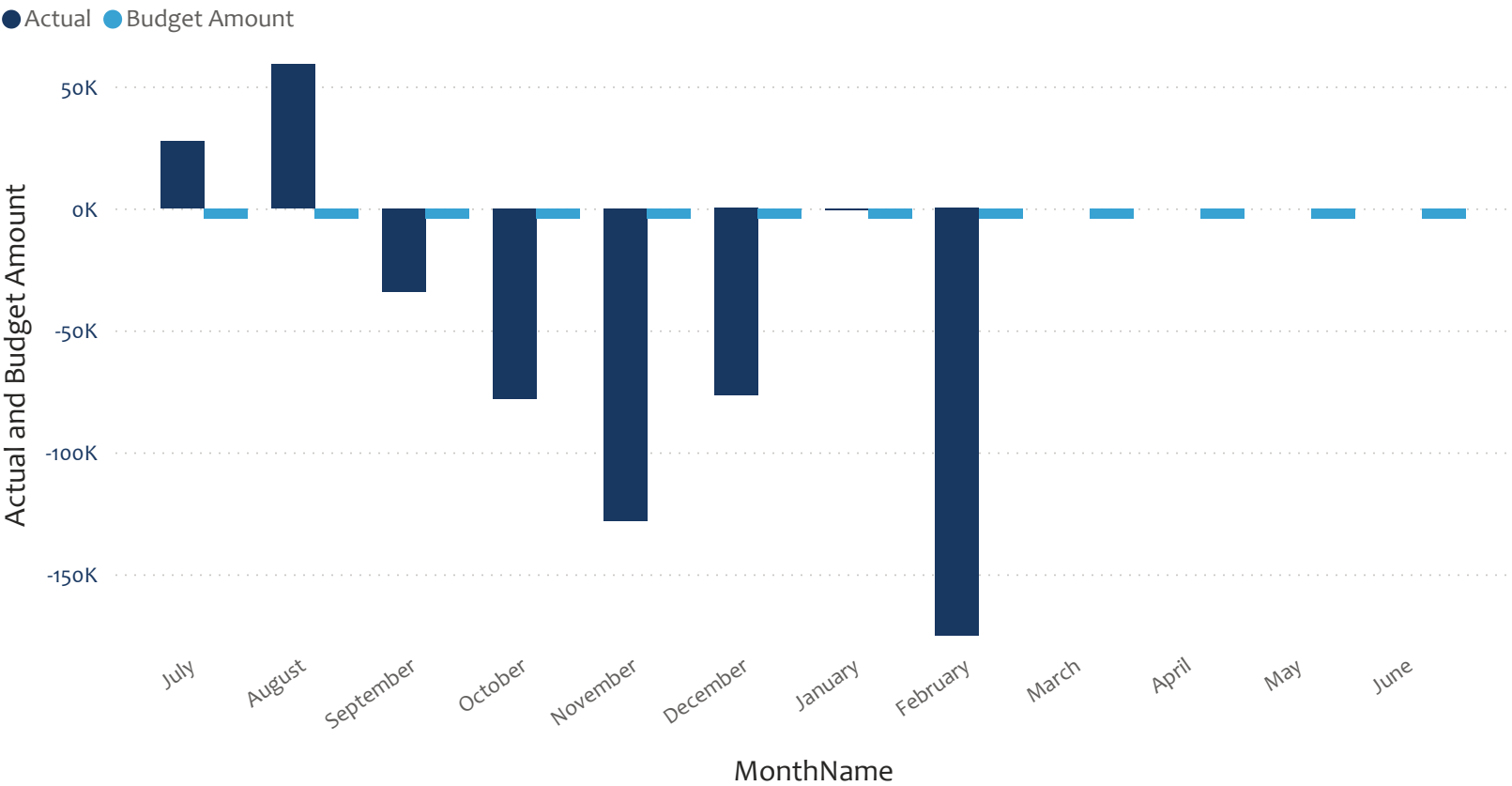
Net income (loss) for the month

-175K
Actual

Fiscal year to date income (loss)

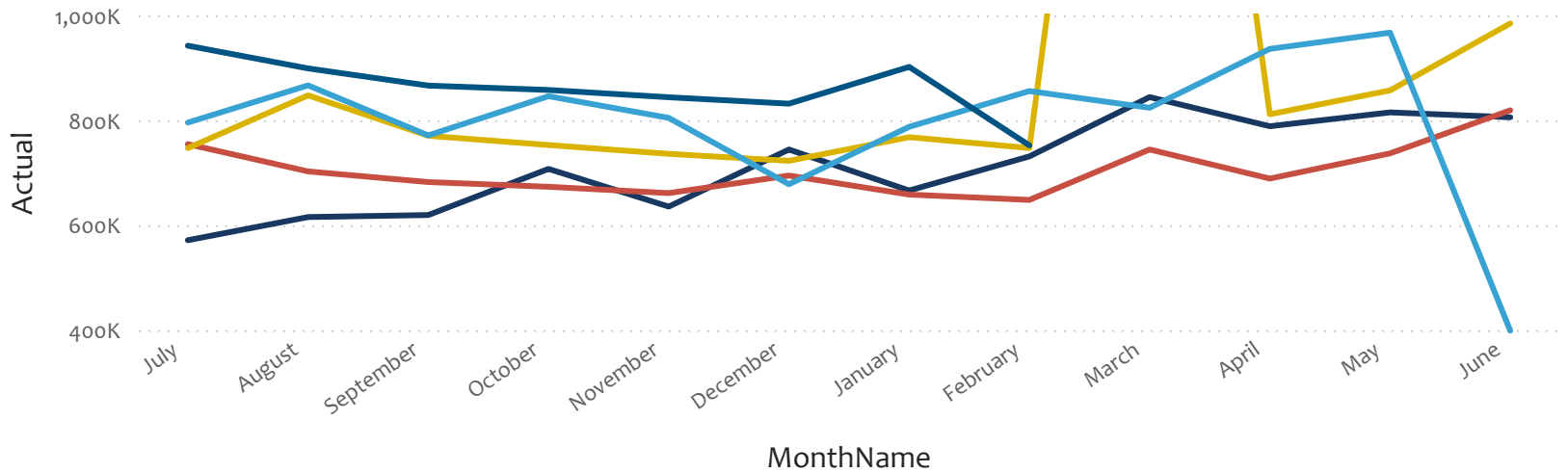
-406K
Actual

Net Income Actual and Budget Amount by Month



Revenue - Actual Amount history by month

FY ● FY21 ● FY22 ● FY23 ● FY24 ● FY25

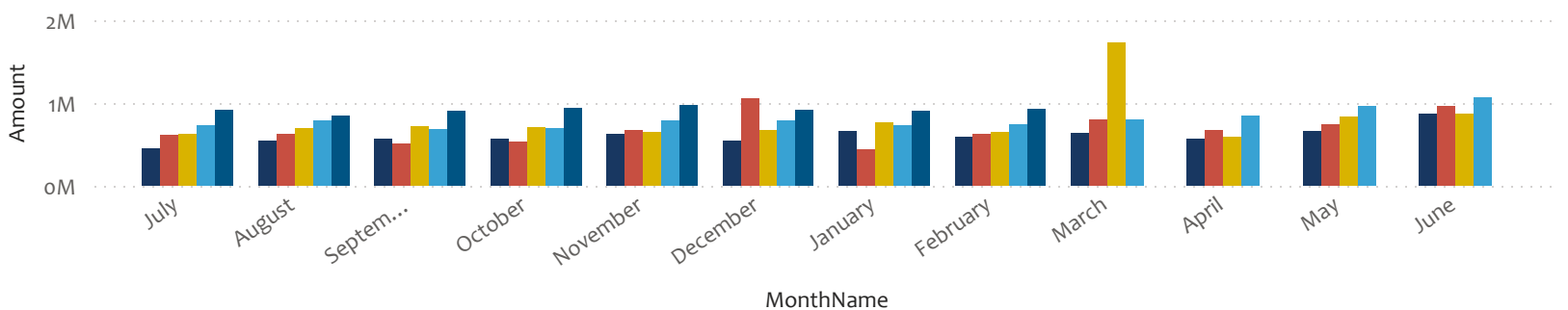


Variances Year-to-Date

Category	Actual	Budget	Actual minus Budget
Revenue	6,895,001	10,119,490	-3,224,489
Third party Batch Filing Fees	14,925	20,000	-5,075
Statutory Convenience Fees	6,832,268	9,999,990	-3,167,722
Interest Income	47,808	97,500	-49,692
Batch Application Fees		2,000	-2,000
Expense	-7,300,544	-10,167,745	2,867,201
Unfunded E-Commerce Disbursement	-68,703	-90,000	21,297
Miscellaneous	-2,499		-2,499
Interchange Fees	-3,914,910	-4,470,970	556,060
Insurance		-4,900	4,900
General Legal	-7,868	-60,000	52,132
Contract Services	-3,049,698	-5,098,773	2,049,075
Bank Analysis Fees	-10,784		-10,784
Audit Services		-41,150	41,150
Accounting & Banking Services	-246,082	-401,952	155,870
Total	-405,543	-48,255	-357,288

Expense - Actual Amount history by month

FY ● FY21 ● FY22 ● FY23 ● FY24 ● FY25



Actual by month Year-to-Date - FY25

Category	Q3 2024	Q4 2024	Q1 2025	Total
☒ Revenue	2,707,399	2,533,578	1,654,024	6,895,001
Third party Batch Filing Fees	5,925	5,575	3,425	14,925
Statutory Convenience Fees	2,680,801	2,510,684	1,640,783	6,832,268
Interest Income	20,673	17,318	9,817	47,808
☒ Expense	-2,654,889	-2,816,345	-1,829,310	-7,300,544
Unfunded E-Commerce Disbursement	-33,354	-2,103	-33,247	-68,703
Miscellaneous			-2,499	-2,499
Interchange Fees	-1,464,181	-1,434,224	-1,016,505	-3,914,910
General Legal	-1,571	-6,298		-7,868
Contract Services	-1,059,481	-1,277,267	-712,949	-3,049,698
Bank Analysis Fees	-3,368	-4,026	-3,390	-10,784
Accounting & Banking Services	-92,934	-92,428	-60,720	-246,082
Total	52,510	-282,768	-175,286	-405,543

Budget by quarter for Year-To-Date - FY25

Category	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Total
☒ Revenue	2,529,876	2,529,876	2,529,871	2,529,867	10,119,490
Third party Batch Filing Fees	5,001	5,001	5,000	4,998	20,000
Statutory Convenience Fees	2,499,999	2,499,999	2,499,996	2,499,996	9,999,990
Interest Income	24,375	24,375	24,375	24,375	97,500
Batch Application Fees	501	501	500	498	2,000
☒ Expense	-2,541,941	-2,541,937	-2,541,936	-2,541,931	-10,167,745
Unfunded E-Commerce Disbursement	-22,500	-22,500	-22,500	-22,500	-90,000
Interchange Fees	-1,117,743	-1,117,743	-1,117,743	-1,117,741	-4,470,970
Insurance	-1,227	-1,225	-1,224	-1,224	-4,900
General Legal	-15,000	-15,000	-15,000	-15,000	-60,000
Contract Services	-1,274,694	-1,274,694	-1,274,694	-1,274,691	-5,098,773
Audit Services	-10,289	-10,287	-10,287	-10,287	-41,150
Accounting & Banking Services	-100,488	-100,488	-100,488	-100,488	-401,952
Total	-12,065	-12,061	-12,065	-12,064	-48,255