



10/31/2023

Key Points - Balance Sheet

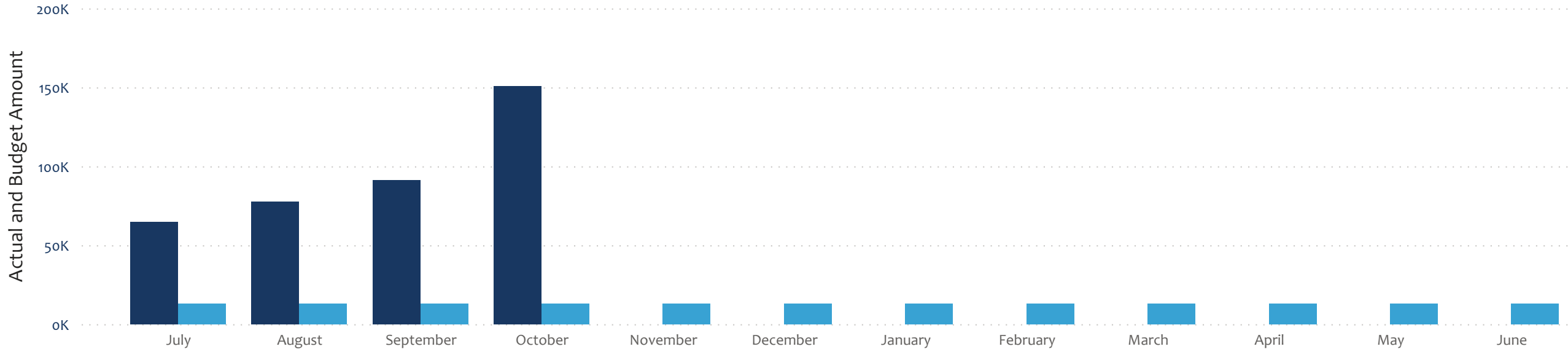
Category	Amount
Asset	8,551,406
Liability	-483,511
Equity	-7,683,372
Year-to-date Income	384,524

Key Points - Income Statement

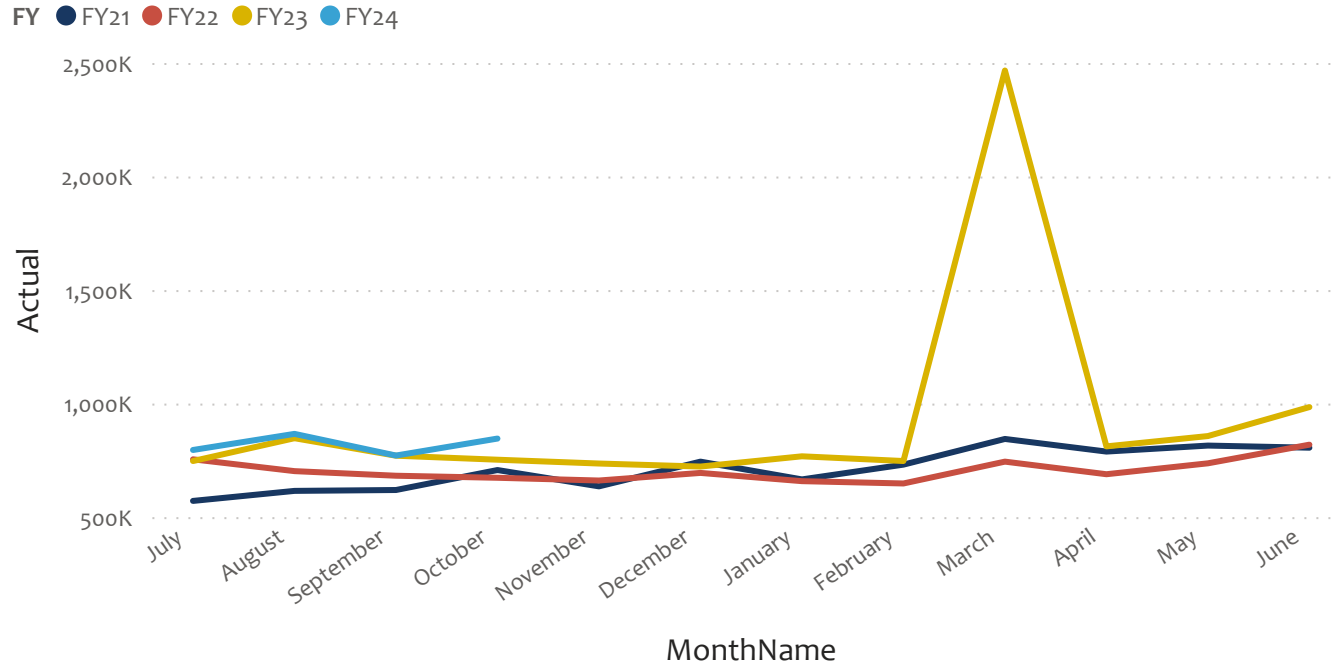
Revenue	846,005	811,426
Actual		Budget Amount
Expense	-695,044	-798,221
Actual		Budget Amount
Net income (loss) for the month	151K	Fiscal year to date income (loss)
	Actual	Actual FY24
		385K

Net Income Actual and Budget Amount by Month

● Actual ● Budget Amount



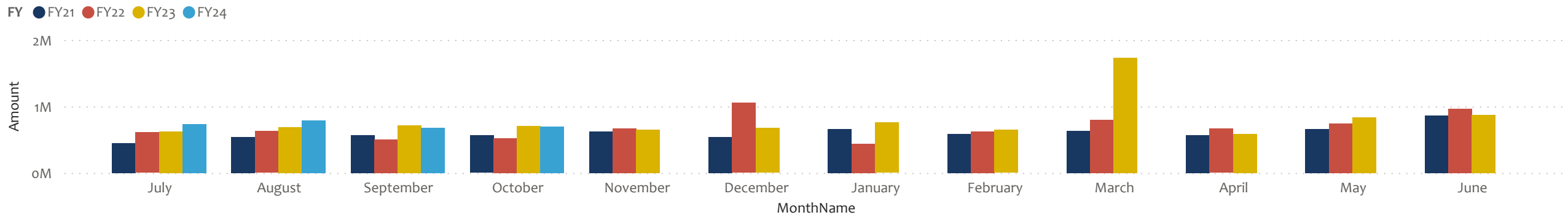
Revenue - Actual Amount history by month



Variiances Year-to-Date

Category	Actual	Budget	Actual minus Budget	% difference
Revenue	3,279,554	9,737,104	-6,457,550	-66.32%
Third party Batch Filing Fees	6,275	17,500	-11,225	-64.14%
Statutory Convenience Fees	3,245,484	9,620,100	-6,374,616	-66.26%
Interest Income	27,794	97,500	-69,706	-71.49%
Batch Application Fees		2,004	-2,004	
Expense	-2,895,030	-9,578,626	6,683,596	-69.78%
Interchange Fees	-1,299,544	-4,380,510	3,080,966	-70.33%
Insurances		-4,000	4,000	
General Legal	0	-60,000	60,000	-100.00%
Contract Services	-1,422,810	-4,665,364	3,242,554	-69.50%
Bank Analysis Fees		-35,050	35,050	
Bad Debt	-76,621	-90,000	13,379	-14.87%
Audit Services		-30,000	30,000	
Accounting & Banking Services	-96,054	-313,702	217,648	-69.38%
Total	384,524	158,478	226,046	142.64%

Expense - Actual Amount history by month



Actual by month Year-to-Date - FY24

Category	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Total
Revenue	795,692	866,647	771,209	846,005	3,279,554
Third party Batch Filing Fees	1,475	1,600	1,600	1,600	6,275
Statutory Convenience Fees	787,370	858,181	762,915	837,018	3,245,484
Interest Income	6,848	6,866	6,694	7,387	27,794
Expense	-731,073	-789,042	-679,872	-695,044	-2,895,030
Interchange Fees	-364,322	-389,008	-343,919	-202,295	-1,299,544
General Legal		0			0
Contract Services	-306,234	-348,574	-312,597	-455,406	-1,422,810
Bad Debt	-37,022	-31,484	1,123	-9,238	-76,621
Accounting & Banking Services	-23,495	-19,975	-24,479	-28,105	-96,054
Total	64,619	77,606	91,337	150,961	384,524

Budget by month for Year-To-Date - FY24

Category	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
Revenue	811,426	811,426	811,426	811,426	811,425	811,425	811,425	811,425	811,425	811,425	811,425	811,425	9,737,104
Third party Batch Filing Fees	1,459	1,459	1,459	1,459	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	17,500
Statutory Convenience Fees	801,675	801,675	801,675	801,675	801,675	801,675	801,675	801,675	801,675	801,675	801,675	801,675	9,620,100
Interest Income	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	8,125	97,500
Batch Application Fees	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Expense	-798,221	-798,221	-798,221	-798,221	-798,219	-798,219	-798,218	-798,218	-798,218	-798,218	-798,216	-798,216	-9,578,626
Interchange Fees	-365,043	-365,043	-365,043	-365,043	-365,043	-365,043	-365,042	-365,042	-365,042	-365,042	-365,042	-365,042	-4,380,510
Insurances	-334	-334	-334	-334	-333	-333	-333	-333	-333	-333	-333	-333	-4,000
General Legal	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-60,000
Contract Services	-388,781	-388,781	-388,781	-388,781	-388,780	-388,780	-388,780	-388,780	-388,780	-388,780	-388,780	-388,780	-4,665,364
Bank Analysis Fees	-2,921	-2,921	-2,921	-2,921	-2,921	-2,921	-2,921	-2,921	-2,921	-2,921	-2,920	-2,920	-35,050
Bad Debt	-7,500	-7,500	-7,500	-7,500	-7,500	-7,500	-7,500	-7,500	-7,500	-7,500	-7,500	-7,500	-90,000
Audit Services	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-30,000
Accounting & Banking Services	-26,142	-26,142	-26,142	-26,142	-26,142	-26,142	-26,142	-26,142	-26,142	-26,142	-26,141	-26,141	-313,702
Total	13,205	13,205	13,205	13,205	13,206	13,206	13,207	13,207	13,207	13,207	13,209	13,209	158,478