

Executive Budget Summary

In a year in which nationwide expenses are increasing rapidly due to inflation, the proposed budget for the Florida Courts E-Filing Authority (Authority) results in a net profit of \$50k. In total, the Authority is budgeted to receive revenues of \$8.56 million against expenses of \$8.51 million.

During the last two years, filing activity and revenues experienced large reductions due to Covid, then rapid increases as employees returned to work. In the current year, filing volume has grown, but is leveling out, resulting in growth for filing fees of 5%. In the 22-23 year, the FCCC Finance Team is projecting filing activity to grow by 3%.

Expenses for the Authority are budgeted to be \$8.5 million, which represents an increase of \$1.3 million from the prior year budget and \$800k from the current year projections

The largest expense in the Authority budget is contract services, which accounts for \$4.2 million or nearly 50% of total expenses. The contract services cover the cost to operate and maintain the Portal. The contract service expenses incurred by the Florida Court Clerks and Comptrollers are billed to the Authority at cost. A breakdown of these expenses is shown below:

- 1) **I31 – E-Filing Statement of Work** – Technological operations/maintenance of the Program at a cost of \$4.2 million. This expense has increased from the prior year budget by \$500k due to an increase of \$150k in Granicus services and \$270k in allocated expenses for contracted IT services for servers, storage and software.
- 2) **P33 – Portal Service Desk** – Customer service for Portal users at a cost of \$890k. This expense has increased from the prior year budget by \$40k due to increases in personnel expenses for salaries and health insurance.
- 3) **P34 – E-Filing Operating** – Management/Admin of the program at a cost of \$340k. This expense has decreased from the prior year budget by \$50k due to a decrease in banking fees and personnel costs.
- 4) **D12 – E-Filing Operating** – Management/Admin, including personnel, consulting, and travel at a cost of \$74k. This expense has decreased by \$22k from the prior year budget due to a reduction in consulting fees.

The second largest expense is the cost incurred for merchant fees, this represents \$3.96 million or 46% of annual expenses.

With current cash balances above \$5.5 million, minimal liabilities and a small profit projected for the year, the Authority is in a good financial position. The cash balances currently fully fund the required maximum operation reserve of \$3.1 million and allow for partial funding of the developmental reserve target of \$2.5 million. To continue to meet the demands and requests of its customers, the Authority will continue to work to build a developmental reserve that is fully funded.



FLORIDA COURTS E-FILING AUTHORITY

Proposed Budget FY 2022-2023

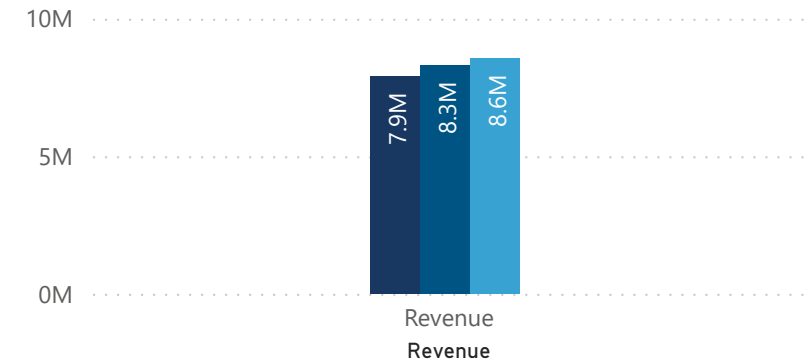
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2022 - 23 Budget

GL Type	2021-22 Budget	2021-22 Projection	2022-23 Budget
Revenue	7,915,500	8,289,251	8,556,020
Third party Batch Filing Fees	12,500	17,500	17,500
Statutory Convenience Fees	7,900,000	8,267,233	8,533,520
Interest Income	1,000	518	3,000
Batch Application Fees	2,000	4,000	2,000
Expense	-7,213,277	-7,698,537	-8,506,539
Miscellaneous	-20,000	-12,889	0
Interchange Fees	-3,294,970	-4,007,278	-3,965,000
Insurances	-3,352	-3,352	-3,645
General Legal	-60,000	-60,000	-60,000
Contract Services	-3,416,618	-3,110,348	-3,961,616
Bank Analysis Fees	-117,000	-75,000	-96,530
Bad Debt	0	-121,636	-150,000
Audit Services	-27,000	-27,000	-27,000
Accounting & Banking Services	-274,337	-281,034	-242,748
Total	702,223	590,714	49,481

Revenues FY 21-22 v FY 22-23

● 2021-22 Budget ● 2021-22 Projection ● 2022-23 Budget



Expenses FY21-22 v FY22-23

● 2021-22 Budget ● 2021-22 Projection ● 2022-23 Budget

