

October 31, 2021
Honorable Jeff Smith

Key Points:

1. Assets are at \$6.8 million at the end of October. This figure is comprised of \$6 million in cash and approximately \$674,000 in accounts receivable.
2. Liabilities are \$521,000 at the end of October. This balance is primarily for contract services due to FCCC. Equity is at \$6.2 million.
3. For October 2021, total revenues are \$673,000 and total expenses are \$524,000, for a net profit of \$149,000. This is \$90,000 better than the budgeted profit for October of \$59,000.

FI Courts E-Filing Authority

Balance Sheet

For the Period from October 1, 2021 to October 31, 2021

(Amounts are in US)

	Current Year Actual	Prior Year
ASSETS		
CURRENT ASSETS		
Suntrust Checking	6,093,438	4,955,874
Accounts Receivable	673,865	707,845
TOTAL CURRENT ASSETS	6,767,303	5,663,719
OTHER ASSETS		
Prepaid Expenses	3,352	1,013
TOTAL OTHER ASSETS	3,352	1,013
TOTAL ASSETS	6,770,655	5,664,732
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts Payable	520,657	873,425
TOTAL LIABILITIES	520,657	873,425
EQUITY		
Retained Earnings	4,401,639	4,401,639
YTD Income (Loss)	1,848,359	389,668
TOTAL EQUITY	6,249,998	4,791,307
TOTAL LIABILITIES AND EQUITY	6,770,655	5,664,732

FI Courts E-Filing Authority

Statement of Activities

For the Period from October 1, 2021 to October 31, 2021

(Amounts are in US)

	Current Period Actual	Current Period Budget	Current Period Variance	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE						
Interest Income	51	84	33	194	1,000	806
Statutory Convenience Fees	671,865	658,334	-13,531	2,804,901	7,900,000	5,095,099
Batch Application Fees		167	167	1,000	2,000	1,000
Third party Batch Filing Fees	1,375	1,042	-333	6,675	12,500	5,825
TOTAL REVENUE	673,290	659,627	-13,663	2,812,770	7,915,500	5,102,730
EXPENSES						
Audit Services		2,250	2,250		27,000	27,000
Contract Services	201,632	284,718	83,086	866,063	3,416,618	2,550,555
Merchant Fees	292,924	274,581	-18,343	1,284,646	3,294,970	2,010,324
Bank Analysis Fees	3,163	9,750	6,587	12,737	117,000	104,263
Accounting & Banking Services	22,938	22,862	-76	79,225	274,337	195,112
Insurance		280	280		3,352	3,352
Miscellaneous	3,700	1,667	-2,033	7,400	20,000	12,600
General Legal		5,000	5,000	10,175	60,000	49,825
TOTAL EXPENSES	524,357	601,108	76,751	2,260,247	7,213,277	4,953,030
NET INCOME (LOSS)	148,933	58,519	-90,414	552,523	702,223	149,700

Budgeted Net Income and Net Income by Month

● Budgeted Net Income ● Net Income

