

Florida Courts



E-Filing Authority

July 31, 2021
Honorable Jeff Smith

Key Points:

1. Assets are at \$6.8 million at the end of July. This figure is comprised of \$5.3 million in cash and approximately \$1.6 million in accounts receivable.
2. Liabilities are \$983,000 at the end of July. This balance is primarily for contract services due to FCCC. Equity is at \$5.8 million.
3. For July 2021, total revenues are \$755,000 and total expenses are \$609,000, for a net profit of \$146,000. This is \$87,000 better than the budgeted profit for July of \$58,000.
4. The improvement against budget was driven by higher than expected payment activity for the month.

FI Courts E-Filing Authority

Balance Sheet

For the Period from July 1, 2021 to July 31, 2021

(Amounts are in US)

	Current Year Actual	Prior Year
ASSETS		
CURRENT ASSETS		
Suntrust Checking	5,263,904	4,571,924
Accounts Receivable	1,558,969	1,124,855
TOTAL CURRENT ASSETS	6,822,873	5,696,779
OTHER ASSETS		
Prepaid Expenses	3,352	1,013
TOTAL OTHER ASSETS	3,352	1,013
TOTAL ASSETS	6,826,225	5,697,792
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts Payable	983,028	1,173,473
TOTAL LIABILITIES	983,028	1,173,473
EQUITY		
Retained Earnings	4,401,639	4,401,639
YTD Income (Loss)	1,441,559	122,680
TOTAL EQUITY	5,843,198	4,524,319
TOTAL LIABILITIES AND EQUITY	6,826,225	5,697,792

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Statement of Activities

For the Period from July 1, 2021 to July 31, 2021

(Amounts are in US)

	Current Period Actual	Current Period Budget	Current Period Variance	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE						
Interest Income	48	84	36	48	1,000	952
Statutory Convenience Fees	753,031	658,334	-94,697	753,031	7,900,000	7,146,969
Batch Application Fees		167	167		2,000	2,000
Third party Batch Filing Fees	1,500	1,042	-458	1,500	12,500	11,000
TOTAL REVENUE	754,580	659,627	-94,953	754,580	7,915,500	7,160,920
EXPENSES						
Audit Services		2,250	2,250		27,000	27,000
Contract Services	206,155	284,719	78,564	206,155	3,416,618	3,210,463
Merchant Fees	367,658	274,581	-93,077	367,658	3,294,970	2,927,312
Bank Analysis Fees	3,255	9,750	6,495	3,255	117,000	113,745
Accounting & Banking Services	21,615	22,862	1,247	21,615	274,337	252,722
Insurance		280	280		3,352	3,352
Miscellaneous		1,667	1,667		20,000	20,000
General Legal	10,175	5,000	-5,175	10,175	60,000	49,825
TOTAL EXPENSES	608,857	601,109	-7,748	608,857	7,213,277	6,604,420
NET INCOME (LOSS)	145,722	58,518	-87,204	145,722	702,223	556,501

Budgeted Net Income and Net Income by Month

● Budgeted Net Income ● Net Income

